

# 2011 Financial Report

**GLAUCOMA**  

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**RESEARCH FOUNDATION**

# 2011 Treasurer's Report

Total revenue for the fiscal year ended June 30, 2011 was \$4.8 million. A two-year, \$1.6 million gift from the Melza M. and Frank Theodore Barr Foundation to support the Catalyst For a Cure, a generous bequest from a grateful patient, and substantial contributions from annual donors and new donors alike helped make fiscal 2011 a landmark year for Glaucoma Research Foundation.

Growth in investment income also contributed to a successful year. Funds directed to research included the Frank Stein and Paul S. May

Glaucoma Research Grants, support for Shaffer Grants, and the two-year gift from the Melza M. and Frank Theodore Barr Foundation.

We are committed to maintaining efficient operations that allow 84 cents of every dollar raised to go directly to research and patient education programs. Glaucoma Research Foundation has earned recognition from the nation's top charity monitoring organizations including the Better Business Bureau's Wise Giving Alliance, Charity Navigator, and GuideStar. We believe strongly

in organizational transparency; our financial information is freely available on our website at

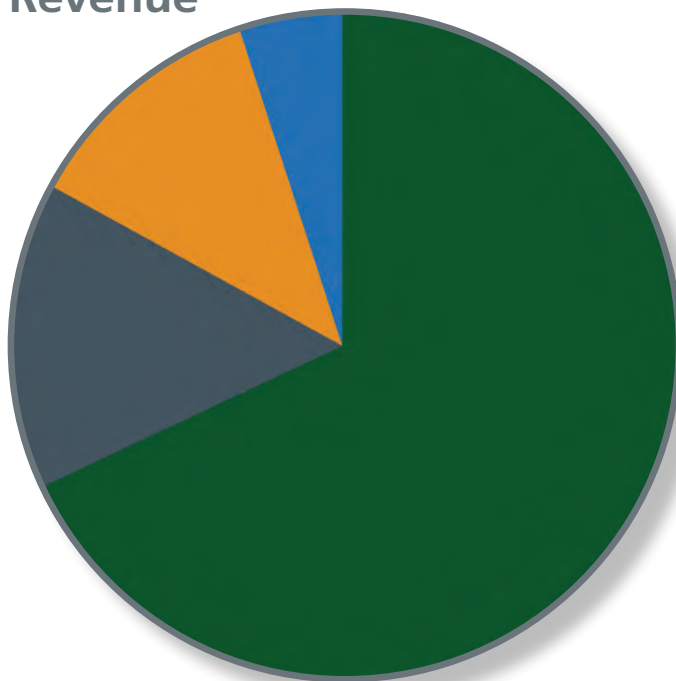
[www.glaucoma.org/about/](http://www.glaucoma.org/about/)

Thank you for your personally significant contributions to speed the cure and spread the word.



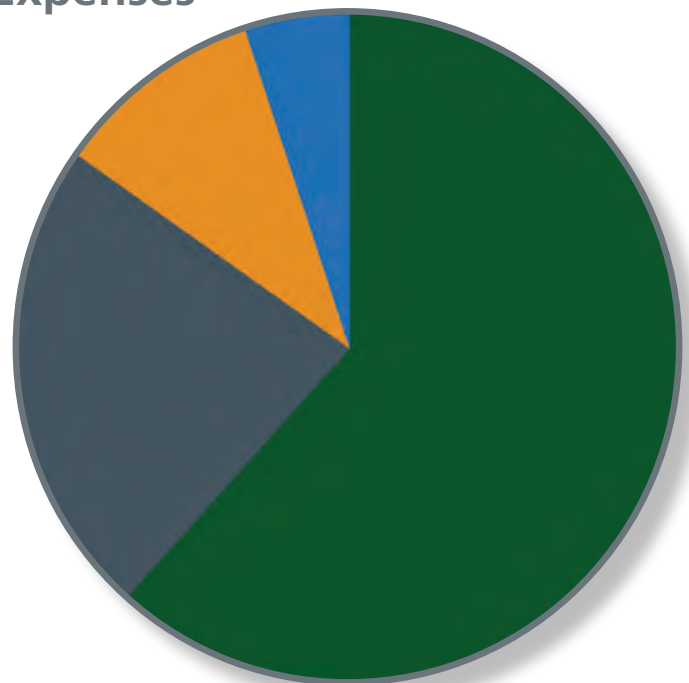
**Frederick H. Brinkmann**  
Treasurer

## Revenue



- 68% Individuals
- 15% Investment
- 12% Corporations
- 5% Foundations

## Expenses



- 61% Research
- 23% Education
- 10% Development
- 6% Administrative

## Statement Of Activities For The Year Ended June 30, 2011\*

	2011			2010
	Unrestricted	Temporarily restricted	Total	Total
<b>REVENUES, GAINS &amp; SUPPORT</b>				
Donations and Bequests	\$2,149,280	\$1,619,614	\$3,768,794	\$1,210,230
Special Events, Net of Expenses	415,022	-	415,022	515,481
Other Income/Reductions	7,126	-	7,126	6,261
Investment Income	605,032	-	605,032	400,984
Change in Value of Charitable Trusts	-	12,537	12,537	(23,609)
Assets Released from Restrictions	986,240	(986,240)	-	-
<b>TOTAL REVENUE, GAINS, &amp; SUPPORT</b>	<b>4,162,600</b>	<b>645,911</b>	<b>4,808,511</b>	<b>2,109,347</b>
<b>EXPENSES</b>				
Research Programs	1,698,708		1,698,708	1,813,996
Education Programs	642,292		642,292	580,355
Administration	156,738		156,738	136,558
Fund Raising	284,302		284,302	336,683
<b>TOTAL EXPENSES</b>	<b>2,782,040</b>		<b>2,782,040</b>	<b>2,867,592</b>
<b>CHANGE IN NET ASSETS</b>				
Net Assets, Beginning of Year	1,380,560	645,911	2,026,471	(758,245)
Net Assets, End of Year	2,973,131	485,448	3,458,579	4,216,824
	\$4,353,691	1,131,359	\$5,485,050	\$3,458,579

## Statement Of Financial Position As Of June 30, 2011\*

	2011	2010
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$608,028	\$244,612
Pledges and bequests receivable	978,800	311,225
Prepaid expenses	42,236	52,591
Booklet inventory	55,653	58,873
<b>TOTAL CURRENT ASSETS</b>	<b>1,684,717</b>	<b>667,301</b>
<b>NON-CURRENT ASSETS</b>		
Pledges and bequests receivable (net of present value discount and current portion)	2,500	-
Assets held in trust (at market value)	315,921	327,529
Investments (at market value)	3,776,565	3,275,837
Furniture and equipment (net of depreciation)	111,781	62,959
<b>TOTAL NON-CURRENT ASSETS</b>	<b>4,206,767</b>	<b>3,666,325</b>
<b>TOTAL ASSETS</b>	<b>5,891,484</b>	<b>4,333,626</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	35,572	40,041
Trusts, distributions payable, current portion	34,444	35,676
Grants payable	205,000	645,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>275,016</b>	<b>720,717</b>
<b>NON-CURRENT LIABILITIES</b>		
Liabilities to trust beneficiaries (at present value)	131,418	154,330
<b>TOTAL LIABILITIES</b>	<b>406,434</b>	<b>875,047</b>
<b>NET ASSETS</b>		
Unrestricted	4,353,691	2,973,131
Temporarily restricted	1,131,359	485,448
<b>TOTAL NET ASSETS</b>	<b>5,485,050</b>	<b>3,458,579</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$5,891,484</b>	<b>\$4,333,626</b>

\* AUDITED FINANCIAL REPORT